

# Hi-5 Youth Savings Accounts

## Great rewards for young savers



The *Hi-5 Youth Savings Program* is designed to help establish and reward good savings habits for our young members and provide financial education through their life stages.

### How does the program work?

Young members and their families can choose between two plan options to grow the child's savings:

1. Make a regular deposit of *\$10 monthly* and maintain a *two-product relationship* and the credit union contributes *\$2.50 per month* to the account.
2. Make a regular deposit of *\$10 monthly* and maintain a *four-product relationship* and the credit union contributes *\$5 per month* to the account.

To earn the *Relationship Incentive*, parents or guardians must maintain at least two or four of the products and services listed below in order for the young member to receive the incentive:

- Active Checking Account*
- Credit Card*
- Auto Loan*
- Other Consumer Loan*
- Home Equity Line of Credit*
- Debit Card*
- Online Banking/E-Statements*
- Direct Deposit*



### Here's how it all adds up...

*Est. Dividend Rate* 1.50 %    *Monthly Match* \$5.00  
*Beginning Balance* \$50.00    *Monthly Deposit* \$10.00

Year	Deposit	Match	Dividends	Ending Balance
1	\$ 120.00	\$ 60.00	\$ 2.10	\$ 232.10
2	120.00	60.00	4.83	416.93
3	120.00	60.00	7.60	604.53
4	120.00	60.00	10.42	794.95
5	120.00	60.00	13.27	988.22
6	120.00	60.00	16.17	1,184.39
7	120.00	60.00	19.12	1,383.51
8	120.00	60.00	22.10	1,585.61
9	120.00	60.00	25.13	1,790.74
10	120.00	60.00	28.21	1,998.95
11	120.00	60.00	31.33	2,210.28
12	120.00	60.00	34.50	2,424.78
13	120.00	60.00	37.72	2,642.50
14	120.00	60.00	40.99	2,863.49
15	120.00	60.00	44.30	3,087.79
16	120.00	60.00	47.67	3,315.46
17	120.00	60.00	51.08	3,546.54
18	120.00	60.00	54.55	3,781.09
<b>Totals</b>	<b>\$ 2,160.00</b>	<b>\$1,080.00</b>	<b>\$ 491.09</b>	<b>\$ 3,781.09</b>



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*It's all about you!*

#### Disclosures

We offer a program to help you save for your child. We will contribute a maximum of \$2.50 for each \$10 monthly minimum deposit. The deposit will occur the first of each quarter based on the deposits made to the account the previous month or quarter. In order to be eligible for the match, the funds previously deposited to qualify for the match must remain on deposit. All matching funds contributed by us will be unavailable for withdrawal until the child's eighteenth birthday and their completion of a financial literacy program.

Dividends are paid at the same rate as our savings account and are earned daily and paid quarterly. If you close your youth savings account at any time prior to the child's eighteenth birthday, before dividends are credited, you will receive the accrued dividends at that time but will forfeit all matching funds.

We reserve the right to modify or discontinue the matching program at any time. If we change or discontinue the program we will provide a 30 day notice. If the program is discontinued, the matching funds contributed by us will be available for withdrawal.